

Appendix 1
GO and PBA Bond Issuances Between February 2011 and March 2014 Debt Limit Calculation (Including PBA Debt Service)

Issuance	Official Statement Date	Issuance Amount	2-Year Avg. Internal Revenues	Debt Service Limit	Year of Max Debt Service	GO Future Max Debt Service	PBA Future Max Debt Service	Total Future Max Debt Service	Previous Fiscal Year Amounts Paid for	Total	Total as a Percentage of Internal Revenues
Public Improvement Refunding Bonds, Series 2011 A	February 10, 2011	\$ 356,520,000	\$ 7,320,525,500	\$ 1,098,078,825	2012	\$ 820,831,000	\$ 251,233,838	\$ 1,072,064,838	\$ 10,491,303	\$ 1,082,556,141	14.8%
Public Improvement Refunding Bonds, Series 2011 C	March 10, 2011	442,015,000	7,320,525,500	1,098,078,825	2012	847,432,000	251,233,838	1,098,665,838	10,491,303	1,109,157,141	15.2%
Public Improvement Bonds of 2011	June 29, 2011	304,000,000	7,333,246,000	1,099,986,900	2015	872,570,000	231,054,332	1,103,624,332	10,491,303	1,114,115,635	15.2%
Public Improvement Refunding Bonds, Series 2011 D	June 29, 2011	52,190,000	7,333,246,000	1,099,986,900	2015	872,570,000	231,054,332	1,103,624,332	10,491,303	1,114,115,635	15.2%
Public Improvement Refunding Bonds, Series 2011 E	June 29, 2011	245,915,000	7,333,246,000	1,099,986,900	2015	872,570,000	231,054,332	1,103,624,332	10,491,303	1,114,115,635	15.2%
PBA Government Facilities Revenue Bonds, Series R	August 10, 2011	756,449,000	7,587,526,000	1,138,128,900	2020	883,909,000	258,558,655	1,142,467,655	16,520,000	1,158,987,655	15.3%
PBA Government Facilities Revenue Bonds, Series S	August 10, 2011	303,945,000	7,587,526,000	1,138,128,900	2020	883,909,000	258,558,655	1,142,467,655	16,520,000	1,158,987,655	15.3%
PBA Government Facilities Revenue Bonds, Series T	December 19, 2011	121,528,000	7,587,526,000	1,138,128,900	2020	883,909,000	264,660,809	1,148,569,809	16,520,000	1,165,089,809	15.4%
Public Improvement Refunding Bonds, Series 2012 A	March 7, 2012	2,318,190,000	7,600,369,500	1,140,055,425	2020	947,896,000	264,660,809	1,212,556,809	16,520,000	1,229,076,809	16.2%
Public Improvement Refunding Bonds, Series 2012 B	March 7, 2012	415,270,000	7,600,369,500	1,140,055,425	2020	947,896,000	264,660,809	1,212,556,809	16,520,000	1,229,076,809	16.2%
PBA Government Facilities Revenue Bonds, Series U	June 8, 2012	582,345,000	7,595,987,000	1,139,398,050	2020	947,896,000	279,495,597	1,227,391,597	16,520,000	1,243,911,597	16.4%
General Obligation Bonds of 2014, Series A	March 11, 2014	3,500,000,000	8,307,097,000	1,246,064,550	2016	1,161,777,697	274,180,278	1,435,957,975	17,315,000	1,453,272,975	17.5%